

RIBA ANNUAL INSURANCE CONFERENCE 2022

Collaborating toward Growth
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What does collaboration means for ASSAR?

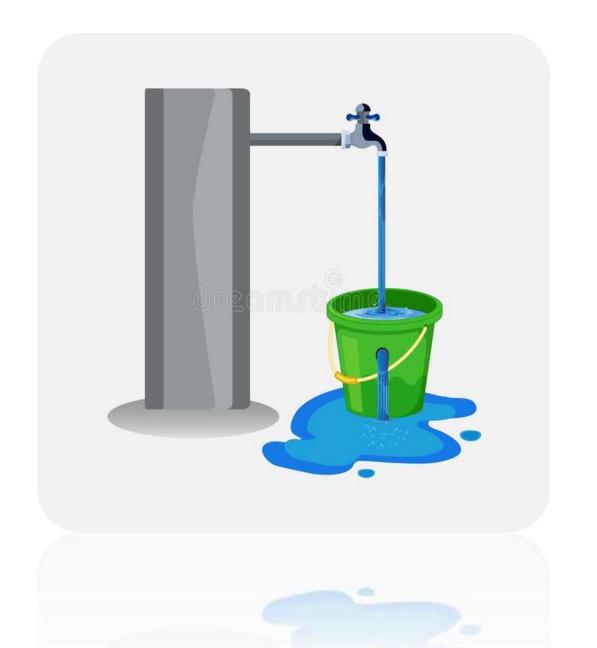


- Keep growth momentum
- Grow all Insurance Categories



- Drive profitability
- Leading solutions & relevancy
- Strategic partnerships
- CapabilityDevelopment

State of the Insurance Industry







RUNNING MORE WATER

What are our Success Stories?



Digitalization & Service Accessibility

Digital motor Certificate

Kick off with phase 2 of digitalisation project

Education & Capability

Capacity building through training

Consumer education & market awareness

Industry Growth

Co-Insurance

National Agriculture Scheme

Partnership with RIBA

General Insurance rate regulations

10% Co-pay for medical

Opportunities



Strategic Partnership

Support Government objective through joint schemes/ products

Data sharing to improve National Agriculture Scheme & value proposition

Underwriting facility to back up investments

Education & Capability

Local & international educational bodies to enrich capacity building opportunities

Financial literacy centred on Insurance

Regional & Worldwide exchange for elite in Insurance

Industry Growth

Develop a sector Co-Insurance framework

Explore food security & export within agriculture value proposition

Underwriting facility to back up investments

Growth driven partnership with RIBA

Encourage innovation & new value proposition from RIBA



FIXING THE HOLES

What are our Success Stories?



Tariff Regulation and adherence

Motor Excess Introduction

Introduction of Medical Co-pay

Opportunities



Industry collaborating to create scene-of-the accident emergency response services



Partnering with National BAR Association to use mediators for third party compensation



Joint investments to improve service provision (Medical & GI)



WHERE DOES RIBA COME IN?

RIBA OPPORTUNITIES

Collaborating with ASSAR on educating clients on insurance literacy

Bring the Industry together to brainstorm

Facilitate implementation of industry initiatives to improve loss ratios

Supporting Insurers in timely collection of premiums

Supporting the industry in creating an insurance value proposition

Insights on customer pain points, needs and potential solutions

Thank you